FOR IMMEDIATE RELEASE

Gorman Group
Announces CEO Succession

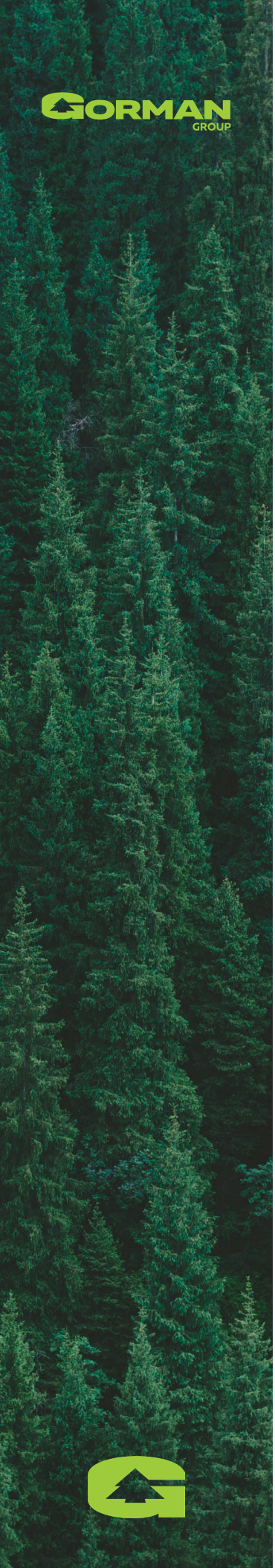
Ashlee Cribb to Join April 1, 2026; Nick Arkle transitions to non-executive chair supporting key government and indigenous partnerships.

WEST KELOWNA, BRITISH COLUMBIA — March 20, 2026

More than a year ago, our CEO, Nick Arkle, advised the Board of Directors and the Owners of the Gorman Group that it was time to begin a thoughtful and deliberate succession process. That process has been comprehensive, measured, and grounded in the long-term interests of the company and the Gorman family.

Today, the Owners are pleased to announce that Ashlee Cribb will join Gorman Group effective April 1, 2026, and will assume the role of Chief Executive Officer on July 1, 2026, following a three-month transition period working closely with Nick.

Ashlee brings deep experience in the forest products sector across both publicly traded and family-owned enterprises, with particular strengths in strategy, customer development, and value-added growth. She will also work closely with communities, government, and Indigenous partners as the Gorman Group continues to build on the strong relationships that are central to the company's long- term success. Her leadership will further strengthen the Gorman Group as the company continues to invest for the long term.



At the request of the Owners, Nick Arkle will move to non-executive Chair of the Board. He will continue his involvement with government and Indigenous partnerships and developments at this time to ensure a smooth transition across these critical relationships.

“Nick has provided exceptional leadership to Gorman Group for many years, and the Owners are grateful for his continued involvement during this transition,” the Owners said in a joint statement. “We are equally pleased to welcome Ashlee to the organization and look forward to the experience and perspective she brings to the company’s next chapter.”

The Owners wish to sincerely thank Nick for his outstanding stewardship and decades of service to Gorman Group and are grateful that he will remain closely involved as the company enters its next chapter.

The Shareholders of the Gorman Group

Esther Scott | Mary Tracey | Marj Wiens | Louise Arkle | Ron Gorman | Carol Gorman’s Trust

About the Gorman Group

The Gorman Group is a family-owned company celebrating its 75th year of operations. With multiple divisions in Southern British Columbia and one in Washington State, it is committed to producing high-value products sold into specialty markets throughout the world. The company engages with local communities, Indigenous partners, and governments as part of its long-standing commitment to responsible forest management and regional economic development. It is a major employer in each of the communities in which it operates.

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